

**FINANCIAL RESULTS**
**Statement of Standalone and Consolidated Unaudited Results for the Quarter Ended 30/06/2016**
**Part I**
**(Rupees in Lakhs)**

Particulars	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	3 Months Ended 30/06/16	Preceding 3 Months Ended 31/03/16	Corresponding 3 Months Ended in the Previous Year 30/06/15	For current period 31/03/16	3 Months Ended 30/06/16	Preceding 3 Months Ended 31/03/16	Corresponding 3 Months Ended in the Previous Year 30/06/15	For current period 31/03/16
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1. Income from Operations</b>								
(a) Net Sales/Income from Operations (Net of excise duty)	551.79	395.00	1124.99	2581.00	558.96	710.79	1,187.52	3101.00
(b) Other Operating Income	204.48	147.00	130.23	467.00	694.50	153.00	247.75	469.00
<b>Total income from Operations (net)</b>	<b>756.27</b>	<b>542.00</b>	<b>1,255.22</b>	<b>3,048.00</b>	<b>1253.46</b>	<b>863.79</b>	<b>1,435.27</b>	<b>3,570.00</b>
<b>2. Expenses</b>								
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	758.23	307.00	1121.35	2488.00	763.22	426.79	1,177.90	2609.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-217.63	120.00	(18.40)	2.71	-209.93	120.00	(13.23)	5.16
(d) Employee benefits expense	32.18	85.38	103.68	106.00	507.34	105.38	202.18	411.00
(e) Depreciation and amortisation expense	1.90	3.00	1.45	7.62	1.91	3.28	1.45	7.67
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	165.43	21.35	24.12	378.84	168.82	196	35.35	448.84
<b>Total Expenses</b>	<b>740.11</b>	<b>536.73</b>	<b>1,232.21</b>	<b>2,983.17</b>	<b>1231.36</b>	<b>851.45</b>	<b>1,403.65</b>	<b>3,481.67</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	16.16	5.27	22.99	64.83	22.10	12.34	31.62	88.33
4. Other Income	0	0	0	0	0	0	0	0
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	16.16	5.27	22.99	64.83	22.10	12.34	31.62	88.33
6. Finance Costs	14.57	4.99	9.11	59.35	15.58	4.99	9.20	60.00
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	1.59	0.28	13.88	5.48	6.52	7.35	22.42	28.33
8. Exceptional Items	0	0	0.00	0.00	0	0	0.00	0
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	1.59	0.28	13.88	5.48	6.52	7.35	22.42	28.33





10. Tax expense	0	0	0	1.87	0	2.03	0.00	2.03
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	1.59	0.28	13.88	3.61	6.52	5.32	22.42	26.30
12. Extraordinary items (net of tax ' expense Lakhs)	0	0	0	0	0	0	0	0
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	1.59	0.28	13.88	3.61	6.52	5.32	22.42	26.30
14. Share of Profit / (loss) of associates *	NA	NA	NA	NA	NA	NA	NA	NA
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	1.59	0.28	13.88	3.61	6.52	16.8	22.42	26.30
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	<b>550.09</b> (5509000 Equity Shares of Rs. 10/- each)	<b>550.09</b> (5509000 Equity Shares of Rs. 10/- each)	<b>550.09</b> (5509000 Equity Shares of Rs. 10/- each)	<b>550.09</b> (5509000 Equity Shares of Rs. 10/- each)	<b>550.09</b> (5509000 Equity Shares of Rs. 10/- each)	<b>550.09</b> (5509000 Equity Shares of Rs. 10/- each)	<b>550.09</b> (5509000 Equity Shares of Rs. 10/- each)	<b>550.09</b> (5509000 Equity Shares of Rs. 10/- each)
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	153.77	152.91	173.33	152.91	153.77	197.99	181.87	197.99
<b>19.i Earnings Per Share (before extraordinary items) (of ` ___/- each) (not annualised):</b>								
(a) Basic	0.01	0.01	0.25	0.06	0.12	0.27	0.41	0.45
(b) Diluted	0.01	0.01	0.25	0.06	0.12	0.27	0.41	0.45
<b>19.ii Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):</b>								
(a) Basic	0.01	0.01	0.25	0.06	0.12	0.27	0.41	0.45
(b) Diluted	0.01	0.01	0.25	0.06	0.12	0.27	0.41	0.45

**Note:**

1. A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10/08/2016.
3. The Company has complied with the Accounting Standard 17 relating to Segment wise reporting.
4. Figures are re-grouped wherever necessary.

Place: Hyderabad  
Date: 10/08/2016

For Mahaveer Infoway Limited

*Ashok Kumar Jain*  
Mr. Ashok Kumar Jain  
Managing Director



*Ravi Kumar Joshi*  
Mr. Ravi Kumar Joshi  
Chief Financial Officer

**Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter Ended 30/06/2016**
**(Rs. in Lakhs)**

Particulars	STANDALONE				CONSOLIDATED			
	3 Months Ended 30/06/16	Preceding 3 Months Ended 31/03/16	Corresponding 3 Months Ended in the Previous Year 30/06/15	Year Ended For current period 31/03/16	3 Months Ended 30/06/16	Preceding 3 Months Ended 31/03/16	Corresponding 3 Months Ended in the Previous Year 30/06/15	Year Ended For current period 31/03/16
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>								
A.Segment A - Mobiles	551.79	411.83	979.06	1976.00	852.354	710.79	1256	2103.33
B.Segment B - IT & Consultancy	169.88	2.68	6.82	11.01	175.485	151.22	53	394.57
C.Segment C - Educational	0	0	0	0	0	0	0	0
D.Unallocated	34.6	127.49	269.33	1060.00	225.623	1.78	126	1072.10
<b>Total</b>	<b>756.27</b>	<b>542.00</b>	<b>1255.21</b>	<b>3047.01</b>	<b>1253.46</b>	<b>863.79</b>	<b>1435.00</b>	<b>3570.00</b>
Less : Inter Segment Revenue	0	0	0	0	0	0	0	0
<b>Net Income From Operations</b>	<b>756.27</b>	<b>542.00</b>	<b>1255.21</b>	<b>3047.01</b>	<b>1253.46</b>	<b>863.79</b>	<b>1435.00</b>	<b>3570.00</b>
<b>2. Segment Results</b>								
A.Segment A - Mobiles	8.73	4.05	17.92	50.02	15.91	4.7	21.52	51.19
B.Segment B - IT & Consultancy	1.79	0.68	1.75	2.71	3.75	5.81	5.38	22.70
C.Segment C - Educational	0	0	0.06	0	0	0	0	0
D.Unallocated	5.64	0.54	3.25	12.06	2.43	1.83	4.72	14.44
<b>Total</b>	<b>16.16</b>	<b>5.27</b>	<b>22.98</b>	<b>64.79</b>	<b>22.09</b>	<b>12.34</b>	<b>31.62</b>	<b>88.33</b>
Less (i)Interest	14.57	4.99	9.11	59.36	15.58	4.99	9.2	59.65
(ii) Other Unallocable expenditure Net Off	0	0	0	0	0	0	0	0
(iii) Un Allocable Income	0	0	0	0	0	0	0	0
<b>TOTAL PROFIT BEFORE TAX</b>	<b>1.59</b>	<b>0.28</b>	<b>13.87</b>	<b>5.43</b>	<b>6.51</b>	<b>7.35</b>	<b>22.42</b>	<b>28.68</b>
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>								
A.Segment A - Mobiles	626.59	548.88	581.74	548.88	626.59	548.88	581.74	548.88
B.Segment B - IT & Consultancy	95.73	35.71	169	35.71	95.73	35.71	169	35.71
C.Segment C - Educational	0	1.01	1.35	1.01	0	1.01	1.35	1.01
D.Unallocated	147.94	128.31	18.12	128.31	147.94	128.31	18.12	128.31
<b>Total</b>	<b>870.26</b>	<b>713.91</b>	<b>770.21</b>	<b>713.91</b>	<b>870.26</b>	<b>713.91</b>	<b>770.21</b>	<b>713.91</b>

**For Mahaveer Infoway Limited**
**Place: Hyderabad  
Date: 10/08/2016**
**Mr. Ashok Kumar Jain** **Mr. Ravi Kumar Joshi**  
**Managing Director** **Chief Financial Officer**
